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Vice President, Pricing & Consulting Actuary

Rick graduated from Reed College in Portland, Oregon in 1983 with a B.A. in physics, and received his Ph.D. with distinction in theoretical physics from the Johns Hopkins University in 1988. He taught physics for three years at Bates College in Lewiston, Maine. He left the academic world and began his insurance career at UNUM in 1991, joining the Smith Group in 1999.

While at UNUM, he worked on all major aspects of LTD valuation and pricing. This work includes

- Reserve adequacy testing
- Participation in a comprehensive 1995 LTD claims reserve review
- Development of a reopen/litigated claim reserve
- Participation in the design and development of a new LTD claims database to interface with a new claims payment system
- Design and development of systems to calculate disabled life reserves, IBNR, and termination reports based on the new claims database
- Reserve buyout pricing
- Incidence and Segmentation Analysis
- Design and development of a comprehensive constant-rated incurred loss ratio system, which automated and facilitated many traditional pricing functions, allowing instant ad-hoc by-segment pricing analysis.

Rick currently works as pricing and consulting actuary at Smith Group. He is a frequent speaker on LTD pricing and valuation issues at the Society of Actuaries, and GUAA conferences. Since joining Smith Group he has conducted numerous valuation and pricing projects for many of the major carriers, covering LTD, STD, and voluntary products. He also provides underwriter training on a variety of topics including reserving, risk evaluation, and experience rating.

