



## Economic Trends in a Changing Political Landscape

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### Education

Ph.D. University of Michigan, 1989 (Economics)  
 M.A. University of Michigan, 1983 (Applied Economics)  
 B.A. Colby College, 1979 (Economics)

### Areas of Expertise

Macroeconomic policy  
 Economic forecasting  
 View Curriculum Vitae  
<http://www.colby.edu/economics/faculty/mrdonihu/pdf/mrdvitae.pdf>

### Professional Information

#### Work Experience

Professor of Economics, Colby College, 2007-present  
 Associate Professor of Economics, Colby College, 1996-2007  
 Assistant Professor of Economics, Colby College, 1989-1996  
 Visiting Scholar, Research Department, Federal Reserve Bank of  
 Boston, 2004-2005  
 Senior Economist, Council of Economic Advisers, Washington, D.C.,  
 1994-1995  
 Dana Fellow, Yale University, 1992

Maine Consensus Economic Forecasting Commission, 1992-present  
 CEME Model Comparison Seminar, 1985-1994, 1995-1998 (chair)

#### Consulting Activities

Maine Development Foundation: Economic impact assessment of the  
 current healthcare delivery system in the Kennebec Valley Region,  
 2008  
 Central Maine Power Company 1998, 2000-2002, 2006 (Demand  
 Elasticity Estimation, Forecast Evaluation, Testimony before the  
 Public Utilities Commission)  
 PGE Energy Trading, 2000 (Electricity Demand Forecasting)  
 Maine State Planning Office, 1999 (Economic Forecasting & Policy  
 Analysis)  
 McCain Foods, 2002 (French Fry Market Demand Analysis & Contract  
 Arbitration Testimony)



<p>Michael R. Donihue Professor of Economics; Associate Vice President for Academic Affairs and Associate Dean of Faculty Colby College 4770 Mayflower Hill Waterville, ME 04901 (207) 859-4776 Michael.Donihue@colby.edu www.colby.edu/profile/mrdonihu/ECON</p>	<p><b>Other Courses Taught</b> EC345 Research in Economics</p> <p><b>Coursework</b> Teaching Areas Econometrics Economic Forecasting Macroeconomic Theory Macroeconomic Principles Mathematical Economics</p> <p><b>Current Research</b> "The Relative Importance of Housing Wealth in the Retirement Saving Decision," (with Caroline Theoharides '06).</p> <p><b>Publications</b> Decomposing Consumer Wealth Effects: Evidence on the Role of Real Estate Assets Following the Wealth Cycle of 1990-2002 (with Andriy Avramenko '04), The B.E. Journal of Macroeconomics: 2007, Vol. 7: Issue 1 (Topics), Article 25.</p> <p>"An Analysis of Attendance at Major League Baseball Spring Training Games" (with David W. Findlay and Peter Newberry '03). Journal of Sports Economics, Vol. 8, 2007.</p> <p>"What's An Oscar Worth?" (with R.A. Nelson, D.M. Waldman, and C. Wheaton '92) Economic Inquiry, Vol. 39, 2001.</p> <p>"The Troika Process: Economic Models and Macroeconomic Policy in the USA," (with John Kitchen) in Empirical Models and Policy Making: Interaction and Institutions, Frank A.G. den Butter and Mary S. Morgan, eds., Routledge Publishers, London, 2000.</p> <p>"Do Faculty Salaries Rise With Job Seniority?" (with D.A. Barbezat) Economic Letters, Vol. 58, February 1998.</p> <p>"Teaching Economic Forecasting to Undergraduates," The Journal of Economic Education, Vol. 26, Spring 1995.</p> <p><b>Working Papers, Forecasts &amp; Statistical Abstracts</b> Meeting the Standards: An Analysis of Eighth Grade Educational Assessment Test Scores in Maine</p> <p>Colby Economic Outlook</p> <p>Statistical Abstracts for the Greater Waterville Area</p>
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