

Robert J. Lee, ASA

Vice President, Actuarial

After graduating from Bowdoin College with a B.A. in Mathematics, Bob began his insurance career at UNUM in 1986. His initial assignment involved projection of LTD claim patterns along with the implementation of the company's financial information system. After two years in the Group Life & Health Actuarial area, where he developed, built and maintained their financial segmentation system, he returned to the LTD Actuarial area as assistant to the LTD Pricing Actuary.

Beginning in the middle of 1989 and extending three years, Bob worked on all aspects of the LTD Pricing model. Included were the development of analysis tools: rating modules, segmentation, industry and regional analysis, incidence studies, claim termination studies, sold to quote analysis, and general profit/loss analysis.

In 1991, Bob worked on a task force that investigated the future of the LTD product. In 1992, he worked with other business partners to outline a new state of the art LTD Block Management System.

In 1992, Bob joined the LTD Valuation area as Manager. In this role, he was accountable for the GAAP, Statutory, and Tax valuations. He built and maintained many applications that measured the performance of the claim block against all assumptions. His primary responsibility was to ensure the adequacy of the reserves.

Bob joined Smith Group in January 1996 to assist in Actuarial and Financial Services. His primary accountabilities include actuarial pricing, valuation, underwriting, and creating actuarial systems.

